

# EQUIRUS CSR ANNUAL REPORT FY 2024

*Strengthening Through Partnerships*

equirus

# TABLE OF CONTENTS


| | |
|---|---|
| Foreword | 03 |
| Our Purpose and Philosophy | 04 |
| Financial Overview | 05 |
| CSR Governance | 07 |
| CSR Portfolio Overview | 08 |
| Our Journey | 09 |
| Education & Digital Inclusion | 10 |
| Women Empowerment & Inclusion | 12 |
| Sports Excellence | 14 |
| Armed Forces Welfare | 16 |
| Towards Greater Impact | 18 |
| Report Notes & Disclaimer | 19 |

# FOREWORD

*"Meaningful progress is achieved when economic growth is accompanied by social development."*



**Ajay Garg**

*Chairman and Managing Director (CMD)*

## *A Journey Rooted in Purpose*

At Equirus Foundation, we believe that meaningful progress is achieved when economic growth is accompanied by social development. Guided by the Equirus Group's values and the Banyan Tree Philosophy, we remain committed to creating sustainable social impact through responsible stewardship and purposeful partnerships.

Over the years, our approach to giving has evolved from supporting immediate community needs to building long-term collaborations with organizations working across education, women empowerment, sports excellence, and armed forces welfare. During FY 23–24, we further strengthened this commitment by expanding our engagement with credible partners and supporting initiatives that promote inclusion, opportunity, and community well-being.

As we continue to evolve, our focus remains on fostering enduring partnerships, strengthening governance, and contributing meaningfully towards inclusive and sustainable development. We are grateful to our partners, employees, and stakeholders whose shared commitment enables us to create lasting social value and stronger communities.

# OUR PURPOSE & PHILOSOPHY

## Rooted in Purpose, Growing Through Partnerships

*Equirus Foundation serves as the Corporate Social Responsibility arm of the Equirus Group, reflecting the Group's enduring commitment to contributing meaningfully towards inclusive and sustainable development.*

*Over the years, the Equirus Group has supported a range of social causes through contributions towards relief efforts, healthcare, education, and community welfare. These early initiatives laid the foundation for a more structured and partnership-driven approach to creating long-term social value.*

*At the heart of Equirus lies the Banyan Tree Philosophy, which symbolizes resilience, growth, and the strength derived from interconnected roots. Much like the banyan tree, whose aerial roots grow independently before becoming an integral part of the whole, Equirus seeks to build an institution that nurtures entrepreneurship, fosters collaboration, and creates enduring value. The philosophy also reflects the shelter and support that the banyan tree provides to the ecosystem around it, an ethos that guides the Foundation's approach to social responsibility.*

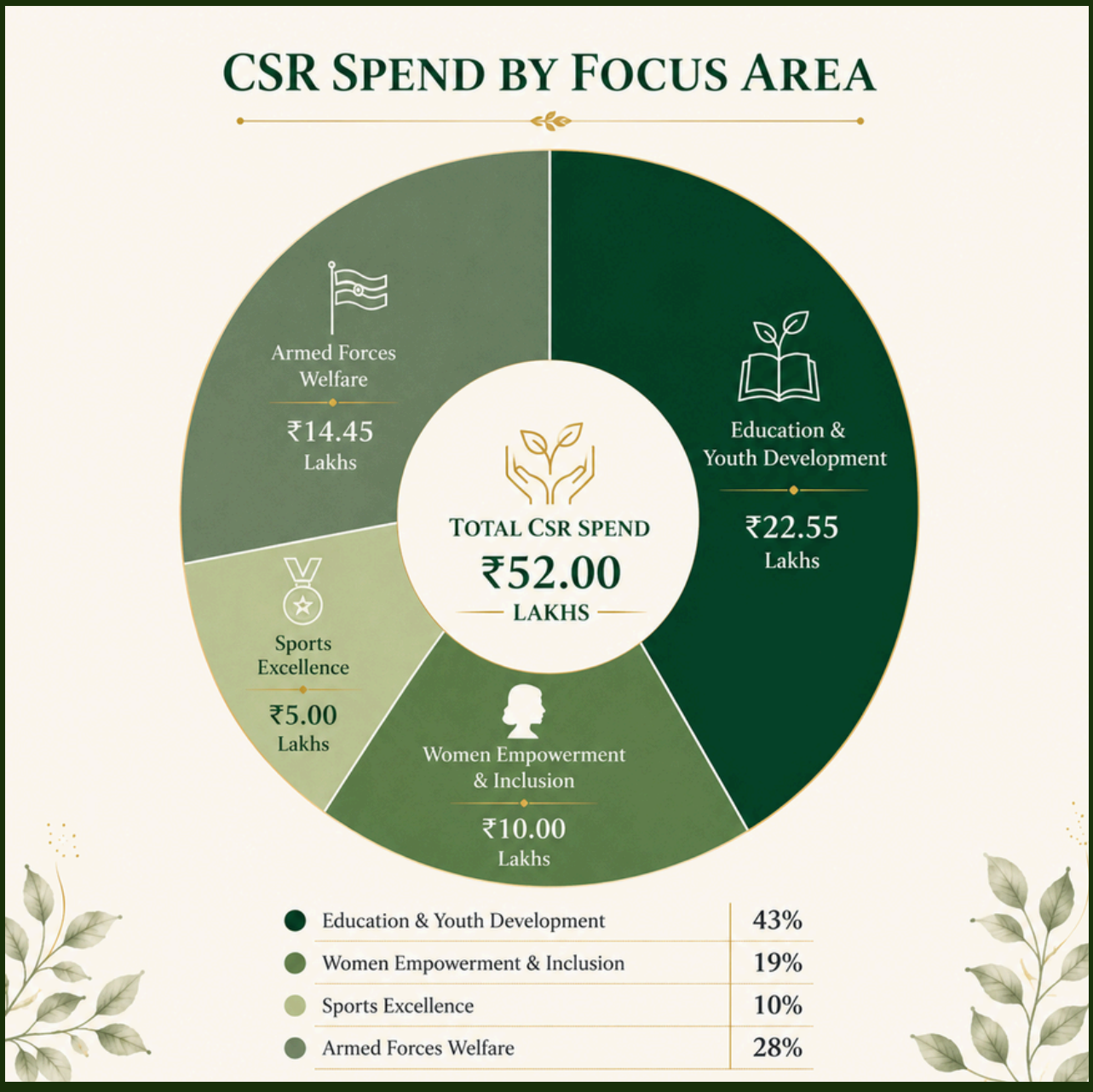
*Inspired by this philosophy, Equirus Foundation believes that sustainable impact is created through purposeful partnerships and community-centered interventions. By working alongside credible nonprofit organizations and investing in initiatives that address evolving societal needs, the Foundation seeks to create opportunities, strengthen communities, and contribute to a more inclusive future.*

*As the Foundation continues to evolve, its commitment remains rooted in responsible stewardship, long-term thinking, and the belief that meaningful change is achieved when growth and social progress advance together.*

# FINANCIAL OVERVIEW

## Responsible Stewardship of Resources

During FY 23–24, Equirus Foundation deployed ₹52.00 lakhs across nine partner organizations, supporting initiatives that addressed critical social needs across four strategic focus areas. Through investments in *'education & digital inclusion'*, *'women empowerment & inclusion'*, *'sports excellence'*, and *'armed forces welfare'*, the Foundation strengthened its partnership-led approach to creating meaningful and sustainable community impact.



The year marked a significant expansion of the Equirus's CSR portfolio under these 4 strategic focus areas, with partnerships supporting digital learning infrastructure, educational access, scholarships, women and girls' empowerment, athlete and para-athlete development, and rehabilitation support for injured armed forces personnel. These collaborations enabled the Foundation to reach diverse beneficiary groups while reinforcing its commitment to inclusive development and responsible social investment.

Through the responsible deployment of resources and trusted nonprofit partnerships, Equirus Foundation continued to expand opportunities, strengthen communities, and build a stronger foundation for long-term, sustainable social impact across the regions it served.

## KEY FINANCIAL HIGHLIGHTS

| | |
|---|---|
| ✓ | **₹52.00 Lakhs** invested in social development initiatives |
| ✓ | **Nine** NGO partnerships supported across India |
| ✓ | **Four** strategic focus areas addressed |
| ✓ | Education and inclusion initiatives strengthened community access to opportunities |
| ✓ | Support extended to athletes and para-athletes across multiple disciplines |
| ✓ | Welfare assistance provided to injured armed personnel |
| ✓ | **100%** CSR budget deployed during FY2023–24 |

# CSR GOVERNANCE

## Responsible Stewardship of Resources

Equirus CSR initiatives are governed by a structured framework aligned with Company's CSR Policy and the provisions of Schedule VIII of the Companies Act, 2013.

## Governance Process

**CSR OBLIGATION ASSESSMENT:**

Annual CSR obligations are determined in accordance with statutory requirements and the Company's CSR Policy.

**PLANNING & APPROVAL:**

The CSR Committee formulates the annual CSR plan, including focus areas, projects, partners, and budgets, and recommends it to the Board for approval. The CSR Committee composition for FY 23-24

1. Mr. Deepak Singhal - Member (Independent Director)
2. Mr. Lakshmanan Venkateswaran- Member (Nominee Director

**IMPLEMENTATION & MONITORING:**

Committee periodically reviews project progress, fund utilisation, and alignment with approved objectives.

**REPORTING & DISCLOSURE:**

At the end of the financial year, a comprehensive report on CSR activities, expenditure, and outcomes is presented to the Board and forms part of the Company's statutory disclosures.



# CSR PORTFOLIO OVERVIEW

| NGO PARTNER | INITIATIVE | EQUIRUS ENTITY | AMOUNT CONTRIBUTED (₹) |
|---|---|---|---|
| **Aastha Charitable Trust** | Hostel support and operational expenses for persons with intellectual disabilities at Anand Dham in Ahmedabad | **EWPL** | **10,00,000** |
| **NFBM Group** | Jagriti School for Blind Girls: Educational infrastructure and learning facilities for visually impaired girls. | **ECPL** | **5,00,000** |
| **SIES (South Indian Education Society)** | College scholarship support for economically disadvantaged students to promote access to higher education | **ECPL** | **5,00,000** |
| **OGQ (Olympic Gold Quest)** | Athlete development support for 7 athletes and 4 para-athletes through training, sports science, equipment, coaching, and performance support across multiple Olympic and Paralympic disciplines | **ECPL** | **5,00,000** |
| **Goonj** | Livelihood support and kit development expenses | **ECPL & EWPL** | **4,55,317** |
| **Lions Club Juhu** | Hostel infrastructure facilities for girls hostel - toilet block, at Jeevan Vikas Ashramshala in Palghar | **ECPL** | **5,00,000** |
| **SEEDS (in collaboration with SchoolNet)** | Establishment of two digital classrooms at Zilla Parishad Government High School in Nellore, Andhra Pradesh | **ECPL** | **2,50,000** |
| **Vicharta Samuday Samarthan Manch** | Construction support for the boys' hostel at Vallabh Vidya Vihar, an education enclave for nomadic and de-notified communities, in Gandhinagar | **ESPL** | **50,000** |
| **CRPF Welfare Fund** | Procurement and installation of physiotherapy equipment for injured armed personnel at CRPF Northern Sector Hospital in New Delhi | **ESPL** | **14,45,000** |

# OUR JOURNEY

## Evolving Through Purpose and Partnerships

Equirus's social impact journey has been guided by a longstanding commitment to responsible giving and community development.

While FY 22–23 marked the Foundation's transition towards a more structured and partnership-led CSR approach across three strategic focus areas, In FY 23–24, the Foundation significantly expanded its CSR portfolio by increasing investments, strengthening nonprofit collaborations, and broadening its impact across *'education & digital inclusion', 'women empowerment & inclusion', 'sports excellence', and 'armed forces welfare',* reinforcing its commitment to sustainable and inclusive development.

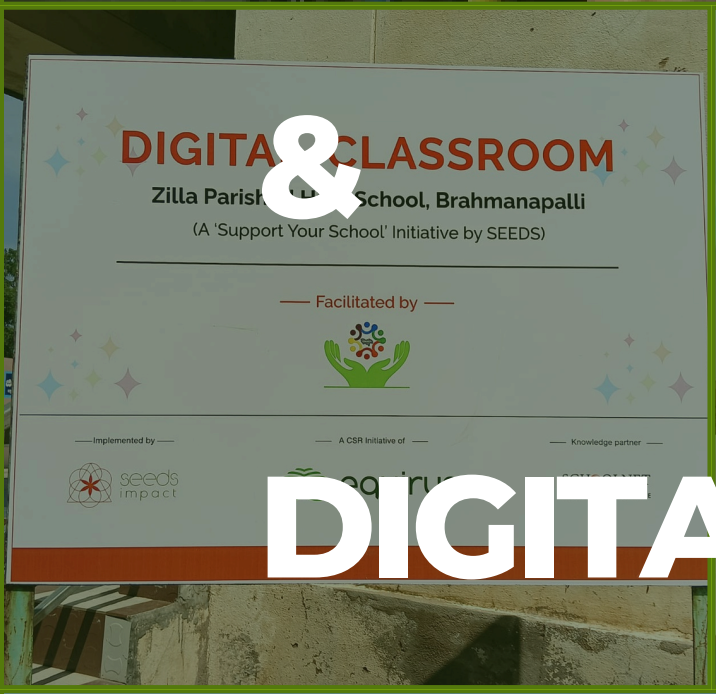



Guided by the Banyan Tree Philosophy, Equirus Foundation continues to evolve with the belief that sustainable impact is created through enduring partnerships, responsible stewardship, and a long-term commitment to inclusive development.



# EDUCATION



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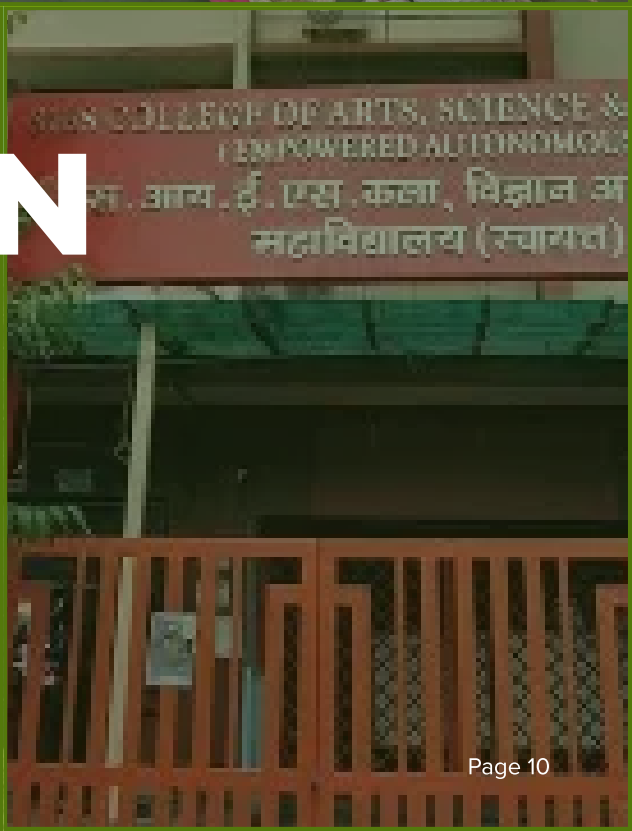
# DIGITAL

# INCLUSION





## Overview

**Education remained a key priority for Equirus during FY 23–24. Through partnerships focused on digital learning infrastructure, scholarships, and educational facilities, the Foundation worked to improve access to quality education for underserved students and communities.**

## Pathways to Impact

### STRENGTHENING DIGITAL LEARNING

Supported the establishment of two digital classrooms at a government high school in Nellore, Andhra Pradesh through SEEDS and SchoolNet, enhancing access to technology-enabled learning.

### ENABLING ACCESS TO HIGHER EDUCATION

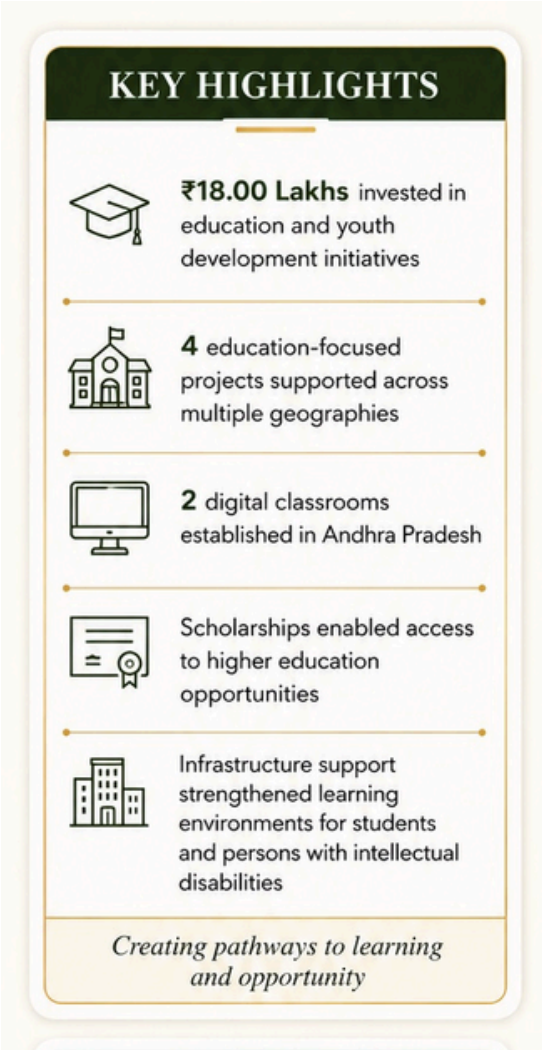
Provided scholarship support through SIES College Scholarship Programme, enabling economically disadvantaged students to pursue higher education.

### SUPPORTING INCLUSIVE EDUCATION

Supported educational and residential facilities benefiting persons with intellectual disabilities through Aastha Charitable Trust.

### EXPANDING EDUCATIONAL INFRASTRUCTURE

Contributed towards hostel infrastructure at Vallabh Vidya Vihar in Gandhinagar, supporting learning opportunities for children from nomadic and de-notified communities.




## Looking Ahead

**The Foundation will continue supporting initiatives that strengthen learning outcomes, educational infrastructure, and access to higher education, particularly for underserved and vulnerable communities.**



# WOMEN EMPOWERMENT & INCLUSION

## Overview

**Equirus supported initiatives focused on improving educational access, infrastructure, and livelihood support for women and girls from underserved communities. The interventions aimed to create safer, more inclusive environments that enable long-term development and self-reliance.**

## Pathways to Impact

**SUPPORTING EDUCATION FOR VISUALLY IMPAIRED GIRLS**
Supported educational infrastructure and learning facilities at Jagriti School for Blind Girls through NFBM Group.

**IMPROVING RESIDENTIAL INFRASTRUCTURE FOR GIRLS**
Enabled construction of hostel sanitation facilities for girl students at Jeevan Vikas Ashramshala in Palghar through Lions Club Juhu.

**PROMOTING LIVELIHOOD AND COMMUNITY SUPPORT**
Supported livelihood assistance and kit development initiatives through Goonj, helping to strengthen resilience among vulnerable communities.




## Looking Ahead

**The Foundation will continue supporting initiatives that enhance educational opportunities, promote inclusion, and strengthen livelihoods for women and underserved communities.**


SPORTS
EXCELLENCE

## Overview

**Equirus continued its commitment to nurturing sporting talent by supporting athletes and para-athletes competing at the national and international levels. The focus remained on enabling access to high-performance training and athlete development support.**

## Pathways to Impact

**ATHLETE DEVELOPMENT**
Supported athlete training, coaching, sports science, equipment, and performance enhancement programmes through Olympic Gold Quest.

**SUPPORTING PARA-SPORTS**
Extended support to para-athletes pursuing excellence at national and international platforms.

**ENABLING HIGH-PERFORMANCE PATHWAYS**
Contributed towards holistic athlete development through access to professional support systems and competitive preparation.




## Looking Ahead

**The Foundation remains committed to supporting emerging athletes and para-athletes, helping strengthen India's sporting ecosystem through strategic partnerships.**




# ARMED FORCES WELFARE

## Overview

**Recognising the service and sacrifice of armed forces personnel, Equirus supported initiatives focused on healthcare and rehabilitation for injured service members.**

## Pathways to Impact

**STRENGTHENING REHABILITATION FACILITIES**
Supported procurement and installation of physiotherapy equipment at the CRPF Northern Sector Hospital in New Delhi.

**ENHANCING RECOVERY SUPPORT**
Improved access to rehabilitation infrastructure for injured armed personnel undergoing treatment and recovery.

**SUPPORTING ARMED FORCES WELFARE**
Contributed to strengthening healthcare facilities dedicated to serving members of the Central Reserve Police Force.




## Looking Ahead

**The Foundation will continue exploring opportunities to support the welfare, healthcare, and rehabilitation needs of armed forces personnel and their families.**

# TOWARDS GREATER IMPACT



**“We remain committed to advancing inclusive development through responsible stewardship, collaborative action, and long-term partnerships that create sustainable social impact."**

# REPORT NOTES & DISCLAIMER

## ABOUT THIS REPORT

This report presents the CSR initiatives, partnerships, financial contributions, and impact achieved by Equirus during the reporting period. The report has been prepared to provide stakeholders with an overview of the Foundation's (Equirus's CSR Arm) activities and social investments.

## DATA SOURCES

Information contained in this report has been compiled from project reports, partner NGO submissions, financial records, monitoring visits, and internal documentation maintained by Equirus Foundation.

## IMPACT INFORMATION

Beneficiary figures, outcomes, and impact narratives presented in this report are based on information provided by implementing partners and internal assessments undertaken during the reporting period. In certain instances, beneficiary numbers may represent estimates derived from project reach and program records.

## FORWARD-LOOKING STATEMENTS

This report may contain references to future plans, strategic priorities, and proposed initiatives. Such statements are based on current expectations and assumptions and may be subject to change depending on future circumstances, funding availability, and implementation conditions.

## FINANCIAL INFORMATION

All financial information presented in this report relates to CSR expenditures incurred during the reporting period and has been compiled from the Foundation's records and supporting documentation.

## ACKNOWLEDGEMENT

Equirus Foundation acknowledges the invaluable contribution of its NGO partners, beneficiaries, employees, volunteers, and stakeholders whose collaboration has enabled the delivery of meaningful social impactt

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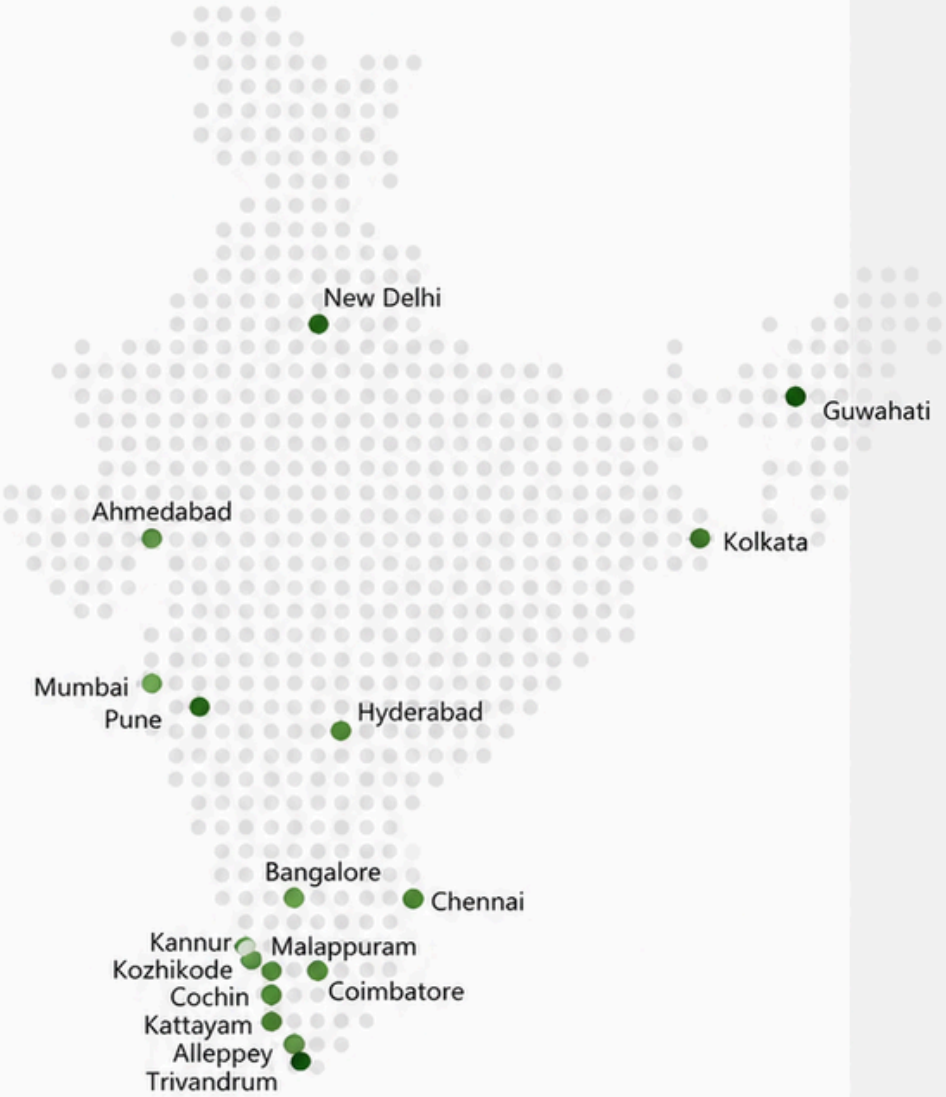


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